

CURRENCY OUTLOOK

Daily Currency Market Updates

News in headline:

- Dollar pins hopes on Fed, Biden for cementing rebound from 8-week low
- Pound Euro Exchange Rate Mixed on UK Economic Recovery Hopes
- Dollar Hitches Ride on Rising Yields as Fed Meeting Gets Underway

Chart of the day:

FX_IDC:JPYINR, 1D 0.68480 ▼ -0.00139 (-0.2%) O:0.68582 H:0.68601 L:0.68480 C:0.68480



The day trend in JPYINR is indicating sideways to downside as facing resistance on daily chart and making lower lows and lower high formation so one can go short in it.

Technical View:

- The sideways move can be seen in currency.

Pivot levels for Domestic Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	75.08	74.95	74.80	74.67	74.52	74.39	74.24	SIDEWAYS
EURINR	90.61	90.45	90.30	90.14	89.99	89.83	89.68	AT RESISTANCE
GBPINR	104.43	104.18	103.99	103.74	103.55	103.30	103.11	SIDEWAYS
JPYINR	69.31	69.21	69.05	68.95	68.80	68.70	68.55	SIDEWAYS

Pivot levels for Global Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.2115	1.2098	1.2089	1.2072	1.2063	1.2046	1.2037	SIDEWAYS
GBPUSD	1.3998	1.3961	1.3932	1.3895	1.3866	1.3829	1.3800	SIDEWAYS
USDJPY	108.5400	108.4700	108.3800	108.3100	108.2200	108.1500	108.0600	AT SUPPORT

Important Data Today:

- EUR 7:30PM ECB President Lagarde Speaks
- USD 11:30PM FOMC Statement, Federal Funds Rate

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